



ATLAS CYCLES (HARYANA) LIMITED

[Corporate Identity Number (CIN) : L35923HR1950PLC001614]

Regd. Off: Industrial Area, Atlas Road, Sonapat-131001

Tel. : 0130-2200001 - 06, Fax : 0130-2200018, Website: www.atlascycles.com

E-mail- companysecretary@atlascycles.co.in

Statement of Audited Consolidated Financial Results for the Year to date 31st March 2018

(Rs. In Lacs except for EPS)

| PARTICULARS | Audited | Audited |
|---|---------------|--------------------------|
| | Year to dated | Corresponding Year ended |
| | 31.03.2018 | 31.03.2017 |
| Total Income from operations (net) | | |
| Net profit/ (Loss) from ordinary activities after tax | 65,589.38 | 70,017.81 |
| Net profit/ (Loss) for the period (after extraordinary items) | (160.55) | 317.74 |
| Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates | (160.55) | 515.39 |
| Equity Share Capital (Face Value Rs. 5/- each) | | |
| Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 325.19 | 325.19 |
| Earnings per share (before extraordinary items) (of Rs 5/-each) : | | |
| (a) Basic | | |
| (b) Diluted | (2.47) | 4.89 |
| Earnings per share (after extraordinary items) (of Rs 5/-each) : | | |
| (a) Basic | (2.47) | 4.89 |
| (b) Diluted | (2.47) | 4.89 |

Notes:

1 Additional information on standalone financial results is as follows:

| PARTICULARS | Audited | Audited | Audited |
|------------------------------------|---------------|---------------|-----------------------------|
| | Quarter Ended | Year to dated | Corresponding Quarter ended |
| | 31.03.2018 | 31.03.2018 | 31.03.2017 |
| Total Income from operations (net) | | | |
| Profit before Tax | 15,899.51 | 65,589.38 | 18,514.30 |
| Profit after Tax | (711.65) | (196.76) | 280.39 |
| | (515.82) | (160.55) | 230.98 |

- The company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date being April 1, 2016) and accordingly, the financial results for the quarter ended Mar 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended Mar 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 17.09.2018. The audit of financial statements for the year ending 31st Mar 2018 have been audited by statutory auditors of the company. The audit reports does not contain any qualifications.
- The figures of the last quarters ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and published year-to-date figures upto the third quarter of the respective financial year.
- The government of India has implemented Goods & Service Tax (GST) with effect from 1st July 2017 which replaced Excise duty and various other indirect taxes. As per IND AS 18, the revenue for the period July 1, 2017 upto 31st Mar 2018 is reported net of GST. Sales for the year ended 31st Mar 2018 includes Excise duty up to 30th Jun 2017. Accordingly sales for the period are not comparable.
- Previous Quarters/Half Year/Nine Months/Year figures have been regrouped wherever necessary to confirm to the classification for the current quarter/year.
- The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter and year ended on 31st March, 2018 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended 31st March, 2018 are available on the Stock Exchanges website and company website www.atlascycles.com.

BY THE ORDER OF THE BOARD
For ATLAS CYCLES (HARYANA) LIMITED

Sd/-
ISHWAR DAS CHUGH
WHOLE TIME DIRECTOR
DIN : 00073257

Place : New Delhi
Date : 17.09.2018

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| Net profit/ (Loss) for the period (after extraordinary items) | (160.55) | 515.39 |
| Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates | (160.55) | 317.74 |
| Equity Share Capital (Face Value Rs. 5/- each) | 325.19 | 325.19 |
| Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 9030.66 | 9192.43 |
| Earnings per share (before extraordinary items) (of Rs 5/-each) : | | |
| (a) Basic | (2.47) | 4.89 |
| (b) Diluted | (2.47) | 4.89 |
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BY THE ORDER OF THE BOARD
 For ATLAS CYCLES (HARYANA) LIMITED

Sd/-
 ISHWAR DAS CHUGH
 WHOLE TIME DIRECTOR
 DIN : 00073257

Place : New Delhi
 Date : 17.09.2018

प्राधिकृत अधिकारी

TIN 32AABCT0343B1Z7), पंजीकृत
 L65910KL1997PLC01J300, दूरभाष-
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में संचालित की जाएगी।
 ऐसी स्थिति में यह संबंधित नीलामी
City Center, Gwalior - 474 001 में
 की नीलामी सफलतापूर्वक नहीं हो
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में संचालित की जाएगी।
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igar, Delhi-110032 में संचालित की
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lace Sec 20 B, Ajrona Chowk,
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 ऐसी स्थिति में यह संबंधित नीलामी
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ing, MI Road, Jaipur - 302001
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 तापूर्वक नहीं हो जाती तो ऐसी
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 में गहनों की गिरवी छुड़ा सकते
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